



**BELIZE**

**CRUISE SHIP PORT DEVELOPMENT PROJECT ACT  
CHAPTER 278:01**

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**CHAPTER 278:01**

**CRUISE SHIP PORT DEVELOPMENT PROJECT**

**ARRANGEMENT OF SECTIONS**

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CHAPTER 278:01

CRUISE SHIP PORT DEVELOPMENT PROJECT

18 of 2004.

[8th January, 2005]

Short title.

1. This Act may be cited as the Cruise Ship Port Development Project Act.

Interpretation.

2. In this Act, unless the context otherwise requires,

“Agreement” means the Concession Agreement dated as of 16 April, 2004 (executed on 29th April, 2004), among the Government of Belize, Belize Cruise Terminal Limited, Carnival Corporation and Belize Ports Limited including any amendment, modification, replacement or restatement thereof;

“Cruise Ship Port” means the cruise ship port to be constructed and developed in Belize at the Belize Ports Free Zone located at Port Loyola, Belize City, Belize;

“Developer” means each of Belize Cruise Terminal Limited, Belize Ports Limited and Carnival Corporation including any of their successors and assigns;

“Minister” means the Minister responsible for Investment;

“Project” means all of the development and infrastructure works described in, contemplated by, and done pursuant to, the Agreement including but not limited to,

- (a) the development, financing, construction, management, operation and use of a cruise ship port and adjacent commercial, retail store, bus/ taxi terminal and other transportation facilities and office facilities to be constructed

and developed in Belize at the Belize Ports Free Zone located at Port Loyola, Belize City, Belize;

- (b) certain other specific projects, development and facilities related to the cruise business and for services related thereto; and
- (c) the use of the Cruise Ship Port and related commercial facilities by Carnival Corporation operating lines and other cruise line operators,

and all other work related to the Cruise Ship Port, including the operation, use and management of the Cruise Ship Port during the period of the Agreement.

**3.** Notwithstanding anything to the contrary in the Income and Business Tax Act, the Sales Tax Act, the Customs and Excise Duties Act, the Customs Regulation Act, the Exchange Control Regulation Act and any Regulations made under the said Acts, or in any other law, regulation, rule, order, ordinance or instrument having effect as part of the laws of Belize,

Exemption from taxes.

- (a) each Developer shall, subject to section 4 of this Act, be exempt from any taxes, duties or imposts under the aforesaid Acts and other laws; and
- (b) the exemption specified in paragraph (a) shall vest in each Developer and shall have effect in Belize commencing from the date of commencement of the Agreement and shall continue in effect for so long as the Agreement remains in force and effect or for a period of twenty years, whichever is later in time.

**4.** The exemptions from the taxes and duties granted by section 3 of this Act shall apply only to such activities of each Developer as relate to the Project including, taxes on dividends and interest paid by any Developer, their successors and assigns.

Activities exempted from taxes.

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